

# COVID-19 Continuing/Resuming Business

## Considerations when Continuing/Resuming Business during COVID-19

As both non-essential and essential businesses begin to plan for **functioning in our new environment**, it's important to consider any changes to operations that may have occurred or will occur. New protocols and procedures will more than likely bring new or modified exposures to any company. These **changing exposures** may be significantly impactful regarding risk and insurance coverage. In addition, the pandemic may also have required substantial changes to your employee base. If any of the following below examples are true for your business please make sure to **contact your broker** to discuss further.



### COMMERCIAL:

- Have your business exposures changed due to the pandemic? Are you **performing operations differently** than in the past?
- Have you had to add or replace downstream vendors in your supply chain? Were you forced to find new vendors to assist in continuing business operations? Some of the usual vendor qualifications may have been overlooked in an effort to adapt quickly. Do you have the **proper indemnity contract** and coinciding additional insured status in place? Please contact your broker if you need additional indemnity consultation or contract review.
- Are you producing a different product or plan on adding a different product to your operations? These **changes in operations** will need to be updated with your current carrier for the most accurate rating and coverage.
- Do you have employees working in a **different job classification** than before the outbreak? Or have you created a new job classification that historically has not been included on your workers' compensation policy? If so, they need to be placed in the **proper class code** through your current workers' compensation carrier.
- Will you have a workforce continuing to work remotely? **Cyber risk has increased** for all businesses. Hackers are taking advantage of the COVID situation to send more fraudulent emails and text messages with the intent of creating ransomware and wire transfer fraud incidents. Now, more than ever, it is important to know your exposures and how best to protect your company from costly cyber events.

We understand that every business is unique and whether you have remained open through this crisis or you are excited to reopen your business, LP Insurance has the resources that can assist you during this critical period. We're here to help with:

- **Return to Work** compliance protocols to maintain a safe work environment and help limit the spread of COVID-19, including employee training.
- **Employment Practice** consulting for any employee policy including work from home, social distancing and daily COVID-19 employee policies.
- **Contract and vendor indemnity** review.
- **Facility and job-site inspections** to help comply with new COVID-19 standards and assist in protecting your workforce.

If you have made any operational changes and/or would like assistance from our knowledgeable risk management team, please contact your broker on these important issues. We're here for you.

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## EMPLOYEE BENEFITS:

These changes may have **impacted your employee benefits** coverage...

- Did you **layoff or furlough** any employees you plan to rehire now?
- Does coverage need to be **reinstated** for any rehired, full-time employees?
- Have any members **elected COBRA** and now need to be reinstated to your benefits plan?
- Have there been any material changes in business operations that would affect your industry **classification for life and disability**?



If any of these situations apply or if you have questions regarding the resumption/continuation of business operations, please contact your broker.